

**BERWICK RUGBY FOOTBALL CLUB**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH APRIL 2009**

**GREAVES WEST AND AYRE**

**CHARTERED ACCOUNTANTS**

**BERWICK UPON TWEED**

**BERWICK RUGBY FOOTBALL CLUB**  
**BALANCE SHEET AS AT 30TH APRIL 2009**

<b><u>2008</u></b>		<b><u>Notes</u></b>	<b><u>2009</u></b>
£			£
	<b>Fixed Assets</b>		
172,943	Tangible assets	2	163,370
	<b>Current Assets</b>		
15,877	Stocks		18,220
36,036	Debtors	3	38,421
550	Premium bonds		550
1,962	Cash at bank and in hand		17,951
<u>54,425</u>			<u>75,142</u>
	<b>Creditors : Amounts falling</b>		
(37,734)	<b>due within one year</b>	4	(39,373)
<u>16,691</u>	<b>Net Current Assets</b>		<u>35,769</u>
189,634	<b>Total Assets Less Current Liabilities</b>		199,139
	<b>Loans</b>		
(28,805)	Deferred Income and Grants		(25,078)
<u>160,829</u>	<b>Net Assets</b>		<u>174,061</u>
	<b><u>Accumulated Funds</u></b>		
146,480	Stand development donation		144,071
3,200	Club lottery donation		3,200
13,559	Deficit for the year		27,735
(2,410)			(945)
<u>160,829</u>			<u>174,061</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**BERWICK RUGBY FOOTBALL CLUB**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

<b><u>2008</u></b>		<b><u>2009</u></b>
£		£
	<b>Income</b>	
6,479	Subscriptions	6,416
29,957	Donations	34,054
41,805	Sponsorship and advertising	31,854
44,348	Bar surplus	42,765
6,328	Hire of hall	8,050
348	Interest	235
365	Other income	5,495
<u>129,630</u>		<u>128,869</u>
	<b>Expenditure</b>	
29,174	Wages	31,695
9,397	Rent, rates and insurances	11,360
17,626	Repairs and maintenance	15,232
11,423	Heat and light	13,389
4,001	Postage, stationery, advertising and telephone	4,352
31,837	Match costs	36,823
17,902	Function costs	6,372
218	Bank charges	483
406	Sundry expenses	535
<u>121,984</u>		<u>120,241</u>
10,056	Depreciation	9,573
<u>132,040</u>		<u>129,814</u>
<u>(2,410)</u>	<b>Deficit For The Year</b>	<u>(945)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

**BERWICK RUGBY FOOTBALL CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

**1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Clubhouse	-	Straight Line over 50 years
Property and Ground Improvements	-	Straight Line over 10 - 50 years
Fixtures and Fittings	-	Straight Line over 4 -15 years

**1.3. Stock**

Stock is valued at the lower of cost and net realisable value.

**2. Tangible fixed assets**

	<u>Clubhouse</u>	<u>Property and Ground Improvements</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
	£	£	£	£
<b>Cost</b>				
Brought Forward	112,050	111,073	42,594	265,717
<b>Depreciation</b>				
Brought Forward	24,668	29,517	38,589	92,774
Charge for the year	2,241	5,694	1,638	9,573
	<u>26,909</u>	<u>35,211</u>	<u>40,227</u>	<u>102,347</u>
<b>Net book values</b>				
At 30th April 2009	<u>85,141</u>	<u>75,862</u>	<u>2,367</u>	<u>163,370</u>
At 30th April 2008	<u>87,382</u>	<u>81,556</u>	<u>4,005</u>	<u>172,943</u>

**BERWICK RUGBY FOOTBALL CLUB**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2009**

**3. Debtors**

	<b><u>2009</u></b>	<b><u>2008</u></b>
	£	£
Trade debtors	38,421	36,036

**4. Creditors : Amounts falling due  
within one year**

	<b><u>2009</u></b>	<b><u>2008</u></b>
	£	£
Bank overdraft	-	6,699
Trade creditors	39,373	31,035
	<u>39,373</u>	<u>37,734</u>

**ACCOUNTANTS' REPORT ON THE**  
**UNAUDITED FINANCIAL STATEMENTS TO THE MEMBERS OF**  
**BERWICK RUGBY FOOTBALL CLUB**

In accordance with our instructions, and in order to assist you to fulfil your duties under the constitution, we have compiled the financial statements of the club which comprise the Balance Sheet, the Profit and Loss Account and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the members as a body, in accordance with the terms of our instruction. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, as a body for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Greaves West and Ayre**  
**Chartered Accountants**  
**1/3 Sandgate**  
**Berwick upon Tweed**

**1ST JUNE 2009**